

JESSICA L. COUSER

HEADWATER INVESTMENT CONSULTING, INC.

PART 2B OF FORM ADV • BROCHURE SUPPLEMENT

APRIL 9, 2025

408 SE 1st Street
McMinnville, Oregon 97128
503-565-2100 • www.headwater-ic.com

This Brochure Supplement provides information about Jessica L. Couser that supplements the Headwater Investment Consulting, Inc. Firm Brochure (Form ADV Part 2A). You should have received a copy of that Brochure. Please contact Thomas Sherwood at (503) 565-2100 or tom@headwater-ic.com if you did not receive a copy of Headwater's Form ADV Part 2A or if you have any questions about the contents of this Brochure Supplement.

Headwater requires any supervised person involved in the practice of giving investment advice or consulting to Clients to have at a minimum, a bachelor's degree from an accredited university. These persons must also pass appropriate licensing examinations and are strongly encouraged to seek continuing education opportunities available in the industry, including appropriate certifications or designations.

Additional information about Jessica L. Couser is available on the SEC's website at www.adviserinfo.sec.gov. The searchable CRD number for Ms. Couser is 8032982.

JESSICA L. COUSER

YEAR OF BIRTH: 1984

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

EDUCATION

Bachelor of Science-Marketing, Arizona State University (2005)

BUSINESS BACKGROUND

01/2025 to Present: Client Service Associate and Marketing Manager
Headwater Investment Consulting, Inc. (McMinnville, OR)

10/2023 to Present: Hospitality and Sales (part-time)
R. Stuart & Co. Winery (McMinnville, OR)

10/2020 to Present: Real Estate Broker
Silver Key Real Estate, LLC (Portland, Oregon)

01/2013 to 10/2022: Principal Photographer and Partner
Cascade Photography, LLC

07/2018 to 10/2020: Real Estate Broker
Dominic Hernandez Real Estate Group

ITEM 3: DISCIPLINARY INFORMATION

Jessica L. Couser has never been subject to any legal or disciplinary proceedings which would be considered material (or otherwise) to a Client's evaluation of her or any of the services Headwater Investment Consulting Inc. provides.

ITEM 4: OTHER BUSINESS ACTIVITIES

Jessica L. Couser is a real estate agent/broker for Silver Key Real Estate and spends approximately 40-60 hours per month on this activity. Otherwise, Jessica L. Couser is not involved in any other investment related business activity other than through Headwater Investment Consulting, Inc.

ITEM 5: ADDITIONAL COMPENSATION

Jessica L. Couser does not receive additional compensation or economic benefit from any third parties for providing advisory services to Clients of Headwater Investment Consulting, Inc.

ITEM 6: SUPERVISION

Jessica L. Couser works under the supervision of Thomas Sherwood, Managing Partner and Chief Compliance Officer. Mr. Sherwood is responsible for supervising the services and advice provided to Clients of Headwater Investment Consulting, Inc. He, or other individuals that he may designate, prepares all investment policies, forms, and procedures for Clients. Mr. Sherwood may be contacted at the phone number or email address on the cover of this brochure.