

SCOTT W. CHAMBERS

HEADWATER INVESTMENT CONSULTING, INC.

408 SE 1st Street
McMinnville, Oregon 97128

(503) 565-2100
www.headwater-ic.com

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This Brochure Supplement provides information about Scott W. Chambers that supplements the Headwater Investment Consulting, Inc. Firm Brochure (Form ADV Part 2A). You should have received a copy of that Brochure. Please contact Scott Chambers at (503) 565-2100 or scott@headwater-ic.com if you did not receive copy of Headwater Investment Consulting, Inc.'s Form ADV Part 2A or if you have any questions about the contents of this Brochure Supplement.

Additional information about Scott W. Chambers is available on the SEC's website at www.adviserinfo.sec.gov.

SCOTT W. CHAMBERS

Year of Birth: 1959

Item 2 – Educational Background and Business Experience

EDUCATION

Bachelors of Arts, University of California, Santa Barbara (Santa Barbara, CA)

Ph.D., University of California, Davis (Davis, CA)

BUSINESS BACKGROUND

09/2004 to Present: Chief Compliance Officer, Investment Advisor Representative
Headwater Investment Consulting, Inc. (McMinnville, OR)

09/1990 to 06/2013: Professor, Linfield College (McMinnville, OR)

11/1998 to 08/2004: Investment Advisor Representative, Scott Chambers RIA (McMinnville, OR)

01/1995 to 05/1996: Vice President of Finance and Administration, Linfield College (McMinnville, OR)

09/1989 to 06/1990: Associate Professor, New Mexico State University (Las Cruces, NM)

Item 3 – Disciplinary Information

Scott W. Chambers has not been subject to any legal or disciplinary proceedings which would be considered material (or otherwise) to a Client's evaluation of his or any of the services Headwater Investment Consulting, Inc. provides.

Item 4 – Other Business Activities

Scott W. Chambers sits on the Board of Directors at First Federal Savings and Loan of McMinnville. Mr. Chambers devotes approximately 4 hours per week to this outside activity during working hours.

Mr. Chambers is also a Pro Tem Instructor at the University of Oregon. He devotes approximately 4 hours per week to this outside activity during working hours.

Item 5 – Additional Compensation

Scott W. Chambers does not receive additional compensation or economic benefit from any third parties for providing advisory services to Clients of Headwater Investment Consulting, Inc.

Item 6 – Supervision

Scott W. Chambers is responsible for supervising the services and advice provided to Clients of Headwater Investment Consulting, Inc. He prepares all investment policies, forms and procedures for those Clients to whom he is the primary advisor and firm contact. Mr. Chambers also services as Chief Compliance Officer.